

**Village of Pomona
Annual Financial Report
For the Fiscal Period 06/01/2021 - 05/31/2022**

Village of Pomona
Annual Financial Report
For the Fiscal Period 06/01/2021 - 05/31/2022

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation**
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Dorinda Mittiga (LG390469803995B), hereby certify that I am the Chief Financial Officer of the Village of Pomona, and that the information provided in the Annual Financial Report of the Village of Pomona for the fiscal year ended 05/31/2022, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2022 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2022:

List of funds being used

- A - General
- TA - Agency
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2022 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
 Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Cash			
200 - Cash	\$1,325,170.00	\$2,005,263.00	\$1,735,349.00
Total for Cash	\$1,325,170.00	\$2,005,263.00	\$1,735,349.00
Other Receivables (net)			
380 - Accounts Receivable	\$228,775.00	\$107,067.00	\$83,868.00
Total for Other Receivables (net)	\$228,775.00	\$107,067.00	\$83,868.00
Total for Assets	\$1,553,945.00	\$2,112,330.00	\$1,819,217.00
Total for Assets and Deferred Outflows of Resources	\$1,553,945.00	\$2,112,330.00	\$1,819,217.00

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**A - General
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
Liabilities, Deferred Inflows of Resources And Fund Balance			
Liabilities			
Accounts Payable			
600 - Accounts Payable	\$67,077.00	\$265,644.00	\$300,816.00
Total for Accounts Payable	\$67,077.00	\$265,644.00	\$300,816.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,600,000.00	-	-
Total for Notes Payable	\$1,600,000.00	\$0.00	\$0.00
Accrued Liabilities			
601 - Accrued Liabilities	-	\$2,484,151.00	\$13,699.00
Total for Accrued Liabilities	\$0.00	\$2,484,151.00	\$13,699.00
Other Deposits			
730 - Guaranty & Bid Deposits	-	\$348,384.00	\$362,504.00
Total for Other Deposits	\$0.00	\$348,384.00	\$362,504.00
Other Liabilities			
688 - Other Liabilities <i>BAN Fee</i>	\$3,168.00	\$33,968.00	-
Total for Other Liabilities	\$3,168.00	\$33,968.00	\$0.00
Total for Liabilities	\$1,670,245.00	\$3,132,147.00	\$677,019.00

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**A - General
Balance Sheet**

	05/31/2022	05/31/2021	05/31/2020
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$50,000.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$50,000.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$116,300.00)	(\$1,019,817.00)	\$1,092,198.00
Total for Unassigned Fund Balance	(\$116,300.00)	(\$1,019,817.00)	\$1,092,198.00
Total for Fund Balance	(\$116,300.00)	(\$1,019,817.00)	\$1,142,198.00
Total for Liabilities, Deferred Inflows of Resources And Fund Balance	\$1,553,945.00	\$2,112,330.00	\$1,819,217.00

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**A - General
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
Revenues and Other Sources			
Revenues			
Real Property Taxes			
1001 - Real Property Taxes	\$1,660,534.00	\$1,640,033.00	\$1,915,291.00
Total for Real Property Taxes	\$1,660,534.00	\$1,640,033.00	\$1,915,291.00
Real Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$9,787.00	\$2,782.00	\$8,499.00
Total for Real Property Tax Items	\$9,787.00	\$2,782.00	\$8,499.00
Non Property Tax Items			
1120 - Non Property Tax Distribution by County	\$99,784.00	\$77,734.00	\$68,449.00
1130 - Utilities Gross Receipts Tax	\$116,557.00	\$116,930.00	\$115,818.00
1170 - Franchise Tax	\$6,313.00	\$8,004.00	\$32,035.00
Total for Non Property Tax Items	\$222,654.00	\$202,668.00	\$216,302.00
Departmental Income			
1255 - Clerk Fees	\$3,600.00	\$847.00	\$815.00
1560 - Safety Inspection Fees	\$132,175.00	\$81,595.00	\$49,142.00
2001 - Park and Recreational Charges	-	-	\$0.00
2110 - Zoning Fees	\$1,000.00	\$200.00	\$150.00
2115 - Planning Board Fees	\$400.00	\$800.00	\$2,450.00
Total for Departmental Income	\$137,175.00	\$83,442.00	\$52,557.00

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**A - General
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
Use of Money and Property			
2401 - Interest and Earnings	\$1,452.00	\$2,459.00	\$4,165.00
Total for Use of Money and Property	\$1,452.00	\$2,459.00	\$4,165.00
Licenses and Permits			
2560 - Street Opening Permits	\$2,915.00	\$300.00	\$600.00
2590 - Permits Other	-	-	\$0.00
Total for Licenses and Permits	\$2,915.00	\$300.00	\$600.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	-	-	\$2,810.00
Total for Fines and Forfeitures	\$0.00	\$0.00	\$2,810.00
Sale of Property and Compensation for Loss			
2651 - Sales of Refuse For Recycling	\$15,466.00	\$11,985.00	\$10,629.00
2660 - Sales of Real Property	-	-	\$0.00
2680 - Insurance Recoveries	-	-	\$4,210.00
Total for Sale of Property and Compensation for Loss	\$15,466.00	\$11,985.00	\$14,839.00
Miscellaneous Local Sources			
2705 - Gifts and Donations	\$20.00	\$975.00	\$0.00
2750 - AIM Related Payments	\$7,579.00	\$7,579.00	-
2770 - Unclassified	-	-	\$7,579.00
Total for Miscellaneous Local Sources	\$7,599.00	\$8,554.00	\$7,579.00

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**A - General
Results of Operations**

	05/31/2022	05/31/2021	05/31/2020
State Aid			
3001 - State Aid Revenue Sharing	-	-	\$0.00
3005 - State Aid Mortgage Tax	\$166,045.00	\$106,134.00	\$87,285.00
3089 - State Aid Other	-	-	\$0.00
3501 - State Aid Consolidated Highway Aid	\$204,199.00	\$113,340.00	-
Total for State Aid	\$370,244.00	\$219,474.00	\$87,285.00
Federal Aid			
4785 - Federal Aid Disaster Assistance	\$167,782.00	-	-
Total for Federal Aid	\$167,782.00	\$0.00	\$0.00
Total for Revenues	\$2,595,608.00	\$2,171,697.00	\$2,309,927.00
Total for Revenues and Other Sources	\$2,595,608.00	\$2,171,697.00	\$2,309,927.00

Village of Pomona
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A - General
Statement of Expenditures and Other Uses

	05/31/2022	05/31/2021	05/31/2020
Expenditures and Other Uses			
Expenditures			
General Government Support			
10101 - Legislative Board - Personal Services	\$23,500.00	\$24,010.00	\$23,503.00
12101 - Mayor - Personal Services	\$17,600.00	\$16,615.00	\$16,001.00
12104 - Mayor - Contractual	-	\$50.00	\$795.00
13204 - Auditor - Contractual	-	-	\$17,500.00
13251 - Treasurer - Personal Services	\$100,500.00	\$112,807.00	\$138,525.00
13252 - Treasurer - Equipment and Capital Outlay	\$2,998.00	\$2,822.00	\$2,736.00
13254 - Treasurer - Contractual	\$27,402.00	\$28,511.00	\$44,562.00
13301 - Tax Collection - Personal Services	-	-	\$0.00
13551 - Assessment - Personal Services	-	\$64.00	-
14201 - Law - Personal Services	\$1,891.00	\$60,233.00	\$1,000.00
14204 - Law - Contractual	\$192,592.00	\$357,058.00	\$171,820.00
14404 - Engineer - Contractual	\$64,418.00	\$77,520.00	\$79,875.00
14501 - Elections - Personal Services	-	\$2,336.00	\$0.00
14502 - Elections - Equipment and Capital Outlay	-	\$1,202.00	\$0.00
14504 - Elections - Contractual	-	\$4,394.00	\$0.00
16202 - Operation of Plant - Equipment and Capital Outlay	-	\$274.00	\$31,101.00
16204 - Operation of Plant - Contractual	\$32,251.00	\$18,630.00	\$19,827.00
19104 - Unallocated Insurance - Contractual	\$64,479.00	\$79,111.00	\$62,368.00
19204 - Municipal Association Dues - Contractual	\$2,092.00	\$75.00	\$1,977.00
19304 - Judgements and Claims - Contractual	\$963.00	\$2,481,662.00	-

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A - General
Statement of Expenditures and Other Uses

	05/31/2022	05/31/2021	05/31/2020
19504 - Taxes and Assessments on Municipal Property - Contractual	\$6,040.00	\$5,128.00	\$4,997.00
19894 - General Government Support, Other - Contractual <i>Building Department Clerk/Temporary Help</i>	\$23,099.00	\$9,045.00	\$6,625.00
Total for General Government Support	\$559,825.00	\$3,281,547.00	\$623,212.00
Public Safety			
34104 - Fire Protection - Contractual	\$131,312.00	\$106,295.00	\$98,428.00
35104 - Dog Control - Contractual	\$2,450.00	\$560.00	-
35201 - Other Animal Controls - Personal Services	-	-	\$0.00
36201 - Safety Inspection - Personal Services	\$43,095.00	\$43,878.00	\$39,597.00
36204 - Safety Inspection - Contractual	\$2,258.00	\$1,764.00	\$5,482.00
Total for Public Safety	\$179,115.00	\$152,497.00	\$143,507.00
Transportation			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$12,918.00	\$10,517.00
51104 - Maintenance of Roads - Contractual	\$242,241.00	\$255,840.00	\$256,200.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$204,199.00	\$127,740.00	-
51824 - Street Lighting - Contractual	\$4,495.00	\$4,335.00	\$4,701.00
Total for Transportation	\$450,935.00	\$400,833.00	\$271,418.00
Culture and Recreation			
71102 - Parks - Equipment and Capital Outlay	\$4,111.00	\$4,646.00	\$67,683.00
71104 - Parks - Contractual	\$13,360.00	\$14,100.00	\$23,048.00
74501 - Museum/Art Gallery - Personal Services	\$36,750.00	\$33,216.00	\$36,751.00
74504 - Museum/Art Gallery - Contractual	\$9,812.00	\$6,951.00	\$8,626.00

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A - General
Statement of Expenditures and Other Uses

	05/31/2022	05/31/2021	05/31/2020
75504 - Celebrations - Contractual	\$7,954.00	\$1,684.00	\$2,442.00
79894 - Culture And Recreation, Other - Contractual	-	\$1,500.00	\$800.00
Total for Culture and Recreation	\$71,987.00	\$62,097.00	\$139,350.00
Home and Community Services			
80101 - Zoning - Personal Services	\$1,555.00	\$253.00	\$505.00
80104 - Zoning - Contractual	-	\$525.00	\$1,225.00
80201 - Planning and Surveys - Personal Services	\$2,509.00	\$2,565.00	\$2,565.00
80204 - Planning and Surveys - Contractual	\$14,705.00	\$1,465.00	\$1,565.00
81604 - Refuse and Garbage - Contractual	\$337,136.00	\$336,583.00	\$336,111.00
86624 - Public Works Facility Site Improvements - Contractual	\$13,986.00	-	\$0.00
86644 - Code Enforcements - Contractual	\$11,534.00	-	\$0.00
Total for Home and Community Services	\$381,425.00	\$341,391.00	\$341,971.00
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$10,451.00	\$5,826.00	\$23,772.00
90308 - Social Security - Employee Benefits	\$17,838.00	\$14,103.00	\$17,345.00
90408 - Workers' Compensation - Employee Benefits	\$4,953.00	\$3,459.00	\$5,937.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$1,330.00	-	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$14,675.00	\$5,859.00	\$21,800.00
Total for Employee Benefits	\$49,247.00	\$29,247.00	\$68,854.00
Debt Service			
97106 - Serial Bonds - Debt Principal	\$50,000.00	\$55,000.00	\$55,000.00

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A - General
Statement of Expenditures and Other Uses

	05/31/2022	05/31/2021	05/31/2020
97107 - Serial Bonds - Debt Interest	\$9,000.00	\$11,100.00	\$13,300.00
Total for Debt Service	\$59,000.00	\$66,100.00	\$68,300.00
Total for Expenditures	\$1,751,534.00	\$4,333,712.00	\$1,656,612.00
Total for Expenditures and Other Uses	\$1,751,534.00	\$4,333,712.00	\$1,656,612.00

Village of Pomona
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A - General
Changes in Fund Balance

	05/31/2022	05/31/2021	05/31/2020
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,019,817.00)	\$1,142,198.00	\$488,883.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$59,443.00	-	\$0.00
<i>A/R Adjustment</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$960,374.00)	\$1,142,198.00	\$488,883.00
Add Revenues and Other Sources	\$2,595,608.00	\$2,171,697.00	\$2,309,927.00
Deduct Expenditures and Other Uses	\$1,751,534.00	\$4,333,712.00	\$1,656,612.00
8029 - Fund Balance - End of Year	(\$116,300.00)	(\$1,019,817.00)	\$1,142,198.00

Village of Pomona
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**A - General
Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,760,164.00	\$1,660,533.00	\$1,626,379.00
1099 - Est Rev - Property Tax Items	-	-	\$1,500.00
1199 - Est Rev - Non-Property Tax Items	\$875,000.00	\$169,551.00	\$178,750.00
1299 - Est Rev - Departmental Income	\$1,000.00	\$1,864.00	\$6,500.00
2499 - Est Rev - Use of Money and Property	\$750.00	\$2,668.00	\$3,500.00
2599 - Est Rev - Licenses and Permits	\$120,000.00	\$75,335.00	\$45,300.00
2649 - Est Rev - Fines and Forfeitures	\$750.00	-	\$3,000.00
2799 - Est Rev - Other Revenues	\$11,000.00	\$11,077.00	\$9,600.00
3099 - Est Rev - State Aid	\$436,782.00	\$162,725.00	\$376,000.00
Total for Estimated Revenue	\$3,205,446.00	\$2,083,753.00	\$2,250,529.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$1,100,000.00	\$50,000.00
Total for Estimated Other Sources	\$0.00	\$1,100,000.00	\$50,000.00
Total for Estimated Revenues and Other Sources	\$3,205,446.00	\$3,183,753.00	\$2,300,529.00

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**A - General
Adopted Budget Summary**

	05/31/2023	05/31/2022	05/31/2021
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,662,205.00	\$1,914,000.00	\$812,673.00
3999 - App - Public Safety	\$183,420.00	\$155,330.00	\$155,650.00
5999 - App - Transportation	\$763,000.00	\$368,000.00	\$531,000.00
7999 - App - Culture and Recreation	\$123,886.00	\$129,050.00	\$145,300.00
8999 - App - Home and Community Services	\$358,985.00	\$505,705.00	\$501,905.00
9199 - App - Employee Benefits	\$56,950.00	\$51,668.00	\$85,701.00
9899 - App - Debt Service	\$57,000.00	\$60,000.00	\$68,300.00
Total for Estimated Appropriations	\$3,205,446.00	\$3,183,753.00	\$2,300,529.00
Total for Estimated Appropriations and Other Uses	\$3,205,446.00	\$3,183,753.00	\$2,300,529.00

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TA - Agency
 Statement of Net Position

	05/31/2022	05/31/2021	05/31/2020
Assets and Deferred Outflows			
Assets			
Cash			
200 - Cash	-	-	\$0.00
Total for Cash	\$0.00	\$0.00	\$0.00
Total for Assets	\$0.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

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TA - Agency
 Statement of Net Position

	05/31/2022	05/31/2021	05/31/2020
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Deposits			
730 - Guaranty & Bid Deposits	-	-	\$0.00
Total for Other Deposits	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$0.00

Village of Pomona
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2022	05/31/2021	05/31/2020
Assets and Deferred Outflows of Resources			
Assets			
Fixed Assets (net)			
101 - Land	\$45,000.00	\$45,000.00	\$45,000.00
102 - Buildings	\$277,937.00	\$277,937.00	\$277,937.00
103 - Improvements Other Than Buildings	\$871,794.00	\$667,595.00	\$667,595.00
104 - Machinery and Equipment	\$206,101.00	\$206,101.00	\$206,101.00
106 - Infrastructure	\$224,405.00	\$224,405.00	\$224,405.00
Total for Fixed Assets (net)	\$1,625,237.00	\$1,421,038.00	\$1,421,038.00
Other			
108 - Net Pension Asset Proportionate Share	\$13,806.00	-	-
Total for Other	\$13,806.00	\$0.00	\$0.00
Total for Assets	\$1,639,043.00	\$1,421,038.00	\$1,421,038.00
Total for Assets and Deferred Outflows of Resources	\$1,639,043.00	\$1,421,038.00	\$1,421,038.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2022	05/31/2021	05/31/2020
Liabilities and Deferred Inflows of Resources			
Liabilities			
Bond And Long Term Liabilities			
628 - Bonds Payable	\$200,000.00	\$250,000.00	\$305,000.00
Total for Bond And Long Term Liabilities	\$200,000.00	\$250,000.00	\$305,000.00
Other Liabilities			
638 - Net Pension Liability Proportionate Share	-	\$89.00	\$119,278.00
686 - Judgments and Claims Payable	\$1,481,662.00	-	\$2,481,662.00
Total for Other Liabilities	\$1,481,662.00	\$89.00	\$2,600,940.00
Total for Liabilities	\$1,681,662.00	\$250,089.00	\$2,905,940.00
Total for Liabilities and Deferred Inflows of Resources	\$1,681,662.00	\$250,089.00	\$2,905,940.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Redeemed from Bond Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Anticipation Note	\$1,600,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600,000.00
Bond	\$250,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$200,000.00
Total	\$1,850,000.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$1,800,000.00